

# Project Management

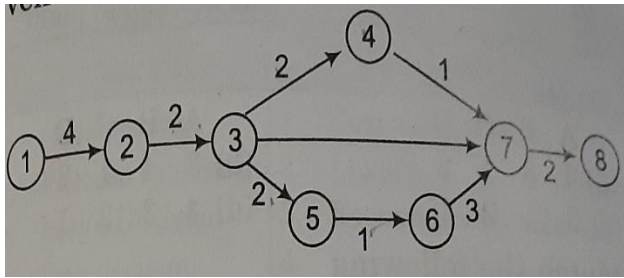
## Semester - IV

### MMS

#### Sample Questions

1. The Critical path of a network is \_\_\_\_\_.
  - a) For which earliest start time and latest start times are same.
  - b) The shortest time path through a network.
  - c) For which earliest finish time and latest finish time are same.
  - d) The longest time path through a network.**
2. \_\_\_\_\_ network analysis is done with the objective of determining the completion time for the project.
  - a) CPM**
  - b) PERT
  - c) Crashing
  - d) Game
3. Critical path of the PERT chart is \_\_\_\_\_.
  - a) The Shortest path to complete project**
  - b) The path which takes longest time to complete the project
  - c) It is the path which involves least cost
  - d) It is the path which involves less cost.
4. PERT and CPM are \_\_\_\_\_.
  - a) Networking Techniques
  - b) Project evaluation methods**
  - c) Scheduling tools
  - d) Assignment
5. The latest time that the events can be delayed without delaying the completion of the entire project is PERT chart is \_\_\_\_\_.
  - a) Earliest Allowable Time
  - b) Latest Allowable Time**
  - c) Earliest Pass
  - d) Latest Pass
6. Gantt chart is used for \_\_\_\_\_.
  - a) Scheduling
  - b) Loading
  - c) Expediting
  - d) All of these**

7. Given: Which is critical path?



- a) 1,2,3,7,8
  - b) 1,2,3,5,6,7,8**
  - c) 1,2,3,4,7,8
  - d) 1,2,3,5,7,8
8. In which of the following appraisal criteria of capital budgeting, the use of varying opportunity cost of capital as a discount factor is possible?
- a) NPV**
  - b) Pay - Back Period
  - c) ARR
  - d) IRR
9. The problem of conflict in ranking between NPV and IRR, arising on account of difference in the pattern of cash flows with reference to time can be resolved by \_\_\_\_\_.
- a) Modified NPV Only
  - b) Modified IRR Only
  - c) Both (a) & (b)**
  - d) Decision tree
10. The capital budgeting appraisal criterion that is most appropriate in the situation of capital rationing will be \_\_\_\_\_.
- a) Payback period
  - b) Internal rate of return
  - c) Net present value
  - d) Profitability index**
11. The Internal Rate Return (IRR) is determined where \_\_\_\_\_.
- a) The Net Present Value is positive
  - b) The Net Present Value is Negative
  - c) The Net Present Value is Zero**
  - d) The Net Present Value is Equal
12. Which of the following project appraisal method is not based on time value of money?
- a) Pay back method**
  - b) Net present value method
  - c) Internal rate of return method
  - d) Discounted payback method
13. \_\_\_\_\_ is the sum of PV of all cashflow expected to occur over the life of the project.
- a) NPV**
  - b) IRR
  - c) Payback period

- d) ARR
14. IRR is the rate of interest that makes the NPV of capital proposal almost \_\_\_\_\_.
- a) One
  - b) Zero**
  - c) Two
  - d) Three
15. The conflict process usually has \_\_\_\_\_.
- a) Three stages
  - b) Four stages
  - c) Five Stages**
  - d) Seven stages
16. The Conflict over content and goals of the work is called \_\_\_\_\_.
- a) Functional Conflict
  - b) Process Conflict
  - c) Relationship Conflict
  - d) Task Conflict**
17. A Matrix Structure of organization \_\_\_\_\_.
- a) Reinforces unity of command
  - b) Is inexpensive
  - c) Is easy to explain to the employees
  - d) Gives to some employees more than one boss.**
18. \_\_\_\_\_ forecasting is used to forecast the current demand.
- a) Moving Averages**
  - b) Time Series
  - c) Time Services
  - d) Mean
19. The objective of long - range forecasting includes \_\_\_\_\_.
- a) To workout expected capital expenditure for acquiring new facilities
  - b) To determine expected cashflow from sales
  - c) Planning for future manpower requirements
  - d) All of the above**
20. The Detail Project Report (DPR) consists of how many components?
- a) One
  - b) Two
  - c) Three**
  - d) Four
21. The entire process of a project may be considered to be made up on number of sub process placed in different stage called the \_\_\_\_\_.
- a) Project
  - b) Work Breakdown Structure**
  - c) Detail Project Report
  - d) Network
22. Procedure for preparation of 'Projected Financial Statements should start from \_\_\_\_\_.
- a) Projection of fixed assets
  - b) Projection of capital

c) **Projection of Sales**

d) Projection of profit

23. The project life cycle is comprised of which of the following?

a) **Phases**

b) Milestones

c) Estimates

d) Activities

24. Which of the following is not a key stakeholder in a project that creates a service internal to an organization?

a) The Project Manager

b) **External Customers**

c) Project Vendors

d) Project team members

25. Of the following management skills, which will a project manager use most?

a) Leading

b) **Communicating**

c) Influencing the organization

d) Negotiating